

This instrument prepared by and to be returned to:  
Gary P. Snyder  
Watkins Ludlam Winter & Stennis, P.A.  
6897 Crumpler Blvd.  
Olive Branch, Mississippi 38654  
(662) 895-2996

Indexing Instructions:  
Marginal Notation:  
Book 47 at Page 1

**LEASE TERMINATION AGREEMENT**

STATE OF MISSISSIPPI

COUNTY OF DESOTO

WITNESS the due execution of this LEASE TERMINATION AGREEMENT on this, the 18<sup>th</sup> day of March, 2005, by and between the City of Olive Branch, Mississippi, formerly the "Town of Olive Branch" (the "City"), acting by and through the Board of Aldermen of Olive Branch, Mississippi, and Midland Container Corporation d/b/a Midland Color Corporation (the "Lessee");

WHEREAS, the City, as lessor, and the Lessee, entered into a Lease Agreement (the "Lease"), dated as of January 1, 1980, which was recorded in the Power of Attorney and Lease Book in the Chancery Clerk's Office of DeSoto County in Book 47 at page 1; and

WHEREAS, the Lessee is exercising its option to purchase the Project from the City pursuant to Sections 11.03, 11.04, and 11.05 of the Lease; and

WHEREAS, both the City and the Lessee (the "Parties") desire to terminate and cancel of record the Lease.

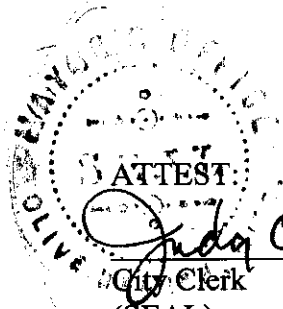
NOW, THEREFORE, for and in consideration of the mutual covenants contained herein and the payment of the sum of Ten Dollars, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties do agree as follows:

1. The Lease shall be deemed to be terminated as of this date, but not prior to the conveyance by the City to the Lessee of the Project by means of a Special Warranty Deed and a Bill of Sale.
2. The Parties are hereby relieved of all further obligations and liabilities under the Lease, including the Lessee's obligation to make any further rental payments.
3. The Chancery Clerk of DeSoto County, Mississippi is hereby authorized and requested to note the termination and cancellation of record of the Lease by notation in the land records of DeSoto County at the books and pages above referenced.
4. All requirements of notice or other formality in the termination of the Lease under the terms thereof or otherwise, are hereby waived by the Parties.

DULY EXECUTED, SIGNED, SEALED AND DELIVERED on the day, month and year first written above.

CITY OF OLIVE BRANCH, MISSISSIPPI,  
FORMERLY THE TOWN OF OLIVE BRANCH

BY: Samuel P. Rikard  
Samuel P. Rikard  
Mayor

  
ATTEST:  
Judith C. Herington  
City Clerk  
(SEAL)

MIDLAND CONTAINER CORPORATION  
D/B/A MIDLAND COLOR CORPORATION

BY: [Signature]  
TITLE: President

## ACKNOWLEDGEMENT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this 18<sup>th</sup> day of March, 2005, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged to me that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, Mississippi, formerly the "Town of Olive Branch" (the "City"), and that in said capacities and for and on behalf of the City, they did execute, seal and deliver the above and foregoing instrument on the date therein stated, after first having been duly authorized to do so.

Jina Rera Williams

Notary Public

MISSISSIPPI STATEWIDE NOTARY PUBLIC  
MY COMMISSION EXPIRES: AUG 13, 2006  
BONDED THROUGH STATE NOTARY SERVICE

(SEAL)

## ACKNOWLEDGEMENT

STATE OF MissouriCOUNTY OF St Louis

Personally appeared before me, the undersigned authority in and for said county and state, on this 22nd day of March, 2005, within my jurisdiction, the within named Edwin E. Elzemeyer, who acknowledged to me that he/she is the President of Midland Container Corporation d/b/a Midland Color Corporation, a Missouri corporation, and that for and on behalf of the said corporation, and as its act and deed, he/she executed and delivered the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Mirada Suljanovic

Notary Public

My Commission Expires:

Jan. 8, 2009

(Affix official seal, if applicable)

